## **Resources for Iowa Small Businesses**

Data is current as of April 7, 2020

Joel Youngs, Regional Director SBDC Eastern Iowa <u>sbdc@eicc.edu</u> 563-336-3401

www.lowaSBDC.org 15 Centers around lowa to help lowa Small Business

## What help is available?

## State of Iowa

- <u>https://www.iowaeconomicdevelopment.com/businessrecovery</u>
- Property tax
  - still accepting applications for Small Business Tax Deferral
- Sales tax (currently still due as normal)
  - Listen for Gov Reynolds' updates for new developments
- Workforce development for unemployment issues
  - o <a href="https://www.iowaworkforcedevelopment.gov/">https://www.iowaworkforcedevelopment.gov/</a>

## Federal assistance via SBA

- <u>www.sba.gov</u>
- Paycheck Protection Program
- EIDL (Economic Injury Disaster Loan)
- IF you have a current SBA 7A loan you can get some payment deferral but you need to reach out to you lender and make request

Please reach out to your own business "toolbox" resources

- Lender(s)
- Accountant
- Lawyers
- Chamber and Economic Development Officials
- Vendors, Landlords, other debt services

Also – reach out to your employees – some communication with them is better than none (keeps the fear of the unknown from overtaking them)